June 26, 2024

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

June 26, 2024, at 12:00 p.m. at Sanborn City Hall. Board members present: Jeff Kuehl, Rick Maranell, and Josh Rydberg. Board members absent: None.

Others present: Jim Zeutenhorst and Michelle Vos.

Motion Maranell, seconded by Kuehl to adopt the agenda. Motion carried 3-0.

Motion Kuehl, seconded by Maranell to approve the minutes of the May 29, 2024,

Board Meeting. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the following bills for payment:

Motion carried 3-0.

|  |
| --- |
| **Bill List - Sanborn Municipal Light Plant** |
| **Meeting Date - June 26, 2024** |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | 610 Depot | Plant maint., Distribution maint. | $465.23  |
| **\*** | City of Sanborn | City Hall bills split for May 2024 | $5,256.59  |
| **\*** | DGR Engineering | Generation feasibility study | $697.00  |
| **\*** | EFTPS - 941 | FICA, Medicare & Federal taxes  | $6,605.41  |
| **\*** | Farmers Coop Society | Plant maint. - weed spray | $220.71  |
| **\*** | Iowa Department of Revenue | Sales Tax for May 2024 | $6,324.33  |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $200.00  |
| **\*** | IPERS | May 2024 wages | $6,290.90  |
| **\*** | Iowa Utilities Board | Direct Assessment for billing period 1/1/24 - 3/31/24 | $798.55  |
| **\*** | Marcus News | Meeting publications, summer sports sponsorship | $102.84  |
| **\*** | Midwest Spray Team & Sales | Plant maint. - vegetation/weed control | $736.00  |
| **\*** | Missouri River Energy | Purchased power | $82,807.35  |
| **\*** | Sanborn Daycare Association | Donation | $425.00  |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $340.57  |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $653.84  |
| **\*** | Schwebach Tree Service | Distribution maint. - tree removal, stump grinding | $800.00  |
| **\*** | The Community Agency | Phone/Internet/Cable | $288.22  |
| **\*** | VISA | Transportation expense | $18.00  |
| **\*** | WAPA | Purchased power | $25,680.52  |
|  |  |  | **$138,711.06**  |
|  |  |  |  |
|  | **MISC.** |  |  |
| **\*** | Meter Deposit Refunds | Two refunds | $423.50  |
|  |  |  | **$423.50**  |
|  |  |  |  |
|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac | Aflac - May payroll deductions | $86.28  |
| **\*** | Delta Dental | Dental Ins. July coverage | $110.04  |
| **\*** | Equitable Financial Life Insurance | Life/AD&D, LTD/STD - July 2024 coverage | $172.44  |
| **\*** | Iowa State Bank | HSA Contrib. for May 2024 | $100.00  |
| **\*** | Sanborn Savings Bank | HSA Contrib. for May 2024 | $217.00  |
| **\*** | Wellmark | Health Ins. July 2024 coverage | $4,885.06  |
|  |  |  | **$5,570.82**  |
| **\*** | Checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$144,705.38**  |

**Month Ending May 2024:**

*Revenue:* $218,939.48

*Expense:* $202,276.49

Motion Maranell, seconded by Kuehl to approve the following May 2024 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Maranell introduced **RESOLUTION #2024-03 “A RESOLUTION ESTABLISHING SALARIES FOR THE SANBORN ELECTRIC AND TELECOMMUNICATIONS UTILITY EMPLOYEES,”** and moved the same be adopted. Seconded by Rydberg and upon the roll being called, the following named members of the board voted:

AYES: Kuehl, Maranell, Rydberg

NAYES: None

Motion Carried: 3-0

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 1:15 p.m.

Motion carried 3-0.

*The next regular meeting of the Board is scheduled for Wednesday, July 31, 2024, at 12:00 noon at Sanborn City Hall.*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Josh Rydberg, President of Board

Prepared by Michelle Vos, Utility Clerk