February 27th, 2019

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

February 27th, 2019 at 7:00 a.m. at Sanborn City Hall. Board members present: Terry Boelter, Rick Maranell, and Jim Cravens. Others present: Jim Zeutenhorst and DJ Weber.

Motion Maranell, seconded by Boelter to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Boelter to approve the January 30th, 2019 minutes and approve the following bills for payment. Motion carried 3-0.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  | |
| |  |  |  | | --- | --- | --- | | **GENERAL FUND:** |  |  | |  |  | **Amount** | | Border States Electric Supply | Inventory, Safety, Plant Maint | $1,250.15 | | Canadian Pacific Railway | Outside Services - Overhead Electricity rental | $150.00 | | City of Sanborn | City Hall Expenses for January 2019 | $3,380.58 | | DGR Engineering | Outside Services | $174.00 | | EFTPS | FICA, Medicare & Federal taxes | $5,229.85 | | EFTPS | IPERS for January 2019 | $5,324.25 | | Harry's | Plant Maint, Vehicle Maint | $351.07 | | Iowa Association of Municipal Utilities | 2019 - 2020 Electric Membership Dues | $3,457.00 | | Iowa Department of Revenue | Sales Tax - January 2019 | $11,148.71 | | Iowa Department of Revenue | State Withholding Tax - 4th Quarter 2018 | $2,961.00 | | Iowa Department of Revenue | Use Tax - 4th Quarter 2018 | $95.00 | | Iowa State Bank | HSA Employee Contributions | $240.00 | | Irby | Inventory | $9,720.00 | | Estate of Leila Lyman | Refund - account balance credit | $337.72 | | Missouri River Energy | Purchased Power | $110,226.33 | | Craig Sampson | Donation - Electric Usage Sanborn Sign for 2019 | $100.00 | | Sanborn Daycare | Donations | $325.00 | | Sanborn Foods | Plant Maint | $37.34 | | Sanborn Hardware | Plant Maint. | $94.10 | | Sanborn Municipal Utilities | Plant Maint. | $2,307.86 | | Sanborn Propane & Oil | Transp. Expense | $325.80 | | Sanborn Savings Bank | HSA Employee Contribution | $553.84 | | The Community Agency | Phone/Internet/Cable | $143.62 | | U.S. Postmaster | Postage - February utility bills | $64.69 | | VISA | Meeting Expense, Safety, Transp. Expense | $560.65 | | WAPA | Purchased Power | $23,927.18 | | Wesco Distribution | Street Light Expense | $48.15 | |  |  | **$182,533.89** | | **MISC.** |  |  | | Meter Deposit Refunds | Three Refunds | $952.00 | |  |  | **$952.00** | | **EMPLOYEE BENEFIT FUND:** |  |  | | Aflac | Supplemental Insurance for January 2019 | $336.86 | | Delta Dental | Dental Ins. - for March 2019 | $121.38 | | Iowa State Bank | HSA Employer - for January 2019 | $200.00 | | Sanborn Savings Bank | HSA Employer - for January 2019 | $333.00 | | United Healthcare | Life, LTD, STD Insurance - for March 2019 | $174.66 | | Wellmark Blue Cross | Health Ins. - March 2019 | $5,542.20 | |  |  | **$6,708.10** | | checks issued prior to meeting. |  |  | | **TOTAL ALL FUNDS:** |  | $190,193.99 | | | | |  | |  |  |
|  | | | |  | |  |  |

Accounts Receivable for December 2018: $ 226,019.40 Accounts Payable: $218,905.87

Motion Boelter, seconded by Maranell to approve following January 2019 reports: Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

DJ Weber of TCA attended the meeting and provided the board with a TCA update.

Next Sanborn Electric and Telecommunications Utility Board Meeting is set for Wednesday, March 27th, 2019 at 7:00 a.m. There being no further business, motion Maranell, seconded by Boelter to adjourn at 8:05 a.m. Motion carried 3-0.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Terry Boelter, DDS Secretary of Board