October 25, 2023

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

October 25, 2023, at 12:00 p.m. at Sanborn City Hall. Board members present: Terry Boelter and Josh Rydberg. Board members via phone conference call: Rick Maranell.

Others present: Jim Zeutenhorst.

Motion Boelter, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Boelter, seconded by Maranell to approve the minutes of the September 27, 2023,

Board Meeting. Motion carried 3-0.

Motion Boelter, seconded by Maranell to approve the following bills for payment:

Motion carried 3-0.

|  |  |  |  |
| --- | --- | --- | --- |
| **Bill List - Sanborn Municipal Light Plant** | | | |
| **Meeting Date - 10-25-2023** | | | |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | 610 Depot | Plant maint., distribution maint. | $96.91 |
| **\*** | Ahlers & Cooney, P.C. | Legal services - electric transmission lines | $340.00 |
| **\*** | City of Sanborn | City Hall bills split for September 2023 | $5,379.78 |
| **\*** | City of Sanborn | Transportation expense - gas & diesel purchased | $1,061.25 |
| **\*** | DGR Engineering | Outside services - electric generation study | $3,735.50 |
| **\*** | Don's Auto Service | Vehicle maint. | $31.03 |
| **\*** | EFTPS - 941 | FICA, Medicare & Federal taxes | $6,391.88 |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $200.00 |
| **\*** | IPERS | September wages | $4,904.80 |
| **\*** | Marcus News | Meeting publications | $99.06 |
| **\*** | Missouri River Energy | Purchased power | $86,093.92 |
| **\*** | Sanborn Daycare | Donation | $425.00 |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $228.62 |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $600.00 |
| **\*** | Schoof, Naoma (Estate) | Account credit balance refund | $1,686.73 |
| **\*** | The Community Agency | Phone/Internet/Cable | $277.90 |
| **\*** | US Postmaster | Postage - Utility Bills | $95.18 |
| **\*** | Van Wert, Inc. | Distribution maint. | $261.77 |
| **\*** | Vector | 2023 - 2024 dues | $3,506.30 |
| **\*** | VISA | Meeting expense | $440.70 |
| **\*** | WAPA | Purchased power | $25,515.90 |
| **\*** | Wesco | Inventory, line extension, distrib. maint. | $34,226.09 |
|  |  |  | **$175,598.32** |
|  |  |  |  |
|  | **MISC.** |  |  |
| **\*** | Meter Deposit Refunds | Five refunds | $1,260.00 |
|  |  |  | **$1,260.00** |
|  |  |  |  |
|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac | Aflac - September payroll deductions | $296.90 |
| **\*** | Delta Dental | Dental Ins. November coverage | $133.34 |
| **\*** | Equitable Financial Life Insurance | Life/AD&D, LTD/STD - November coverage | $149.01 |
| **\*** | Iowa State Bank | HSA Contrib. for Oct. | $100.00 |
| **\*** | Sanborn Savings Bank | HSA Contrib. for Oct. | $317.00 |
| **\*** | Wellmark | Health Ins. November coverage | $5,610.12 |
|  |  |  | **$6,606.37** |
| **\*** | Checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$183,464.69** |

**Month Ending September 2023:**

*Revenue:* $226,056.02

*Expense:* $203,755.19

Motion Maranell, seconded by Boelter to approve the following September 2023 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

The Board reviewed site maps for a potential generation facility and discussed the Calendar Year 2024 Budget.

Motion Maranell, seconded by Boelter to approve setting a date for a public hearing on the Calendar Year 2024 Budget. The public hearing is set for November 29, 2023, at 12:15 pm at the Sanborn City Hall.

There being no further business, motion Maranell, seconded by Rydberg to adjourn at 1:15 p.m. Motion carried 3-0.

*The next regular meeting of the Board is scheduled for Wednesday, November 29, 2023, at 12:00 noon at Sanborn City Hall.*

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Prepared by Michelle Vos, Utility Clerk