August 26, 2020

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

August 26, 2020, at 7:00 a.m. at Sanborn City Hall. Board members present: Terry Boelter, Rick Maranell, and Josh Rydberg. Others present: Jeff Kuehl and Jim Zeutenhorst.

Motion Boelter, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Boelter to approve the July 29, 2020, minutes and approve the following bills for payment. Motion carried 3-0.

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| --- | --- | --- | --- |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | Border States Electric Supply | Distribution Maint. | $418.07  |
| **\*** | Campbell, Higgins, Mummert, P.C. | Consulting/Audit work 2019/2020 | $3,995.00  |
| **\*** | Canadian Pacific Railway | Outside Services - overhead electric rent | $800.00  |
| **\*** | City of Sanborn | City Hall expenses - July 2020 | $2,988.01  |
| **\*** | DGR Engineering | Outside Services - North transformer project, Solar Analysis | $2,256.50  |
| **\*** | EFTPS | FICA, Medicare & Federal taxes  | $5,257.35  |
| **\*** | Iowa Department of Revenue | Sales Tax - July 2020, August estimate | $8,356.00  |
| **\*** | Iowa Department of Revenue | State W/H - 2nd Quarter 2020 | $2,236.00  |
| **\*** | Iowa Department of Revenue | Use Tax - 2nd Quarter 2020 | $2,173.00  |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $240.00  |
| **\*** | IPERS | IPERS for July 2020 wages | $5,508.57 |
| **\*** | Harry's Motor | Plant Maint. | $52.95 |
| **\*** | Lindley, Marvin | Refund credit balance owed on utility account | $79.70 |
| **\*** | M Design | Office Supplies - Light Plant checks | $305.00 |
| **\*** | Marcus News | Advertising | $75.36 |
| **\*** | Missouri River Energy | Purchased power | $133,318.27  |
| **\*** | Nyhart | Outside Services - FYE 12/31/19 GASB 75 - final payment | $500.00  |
| **\*** | Sanborn Daycare | Donations | $325.00  |
| **\*** | Sanborn Hardware | Plant Maint., Distribution Maint. | $93.08  |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $286.25  |
| **\*** | Sanborn Propane & Oil | Transportation Expense | $267.57  |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $400.00  |
| **\*** | The Community Agency | Phone/Internet/Cable | $144.52  |
| **\*** | Vector | Annual Dues 2020-2021 | $3,089.45  |
| **\*** | Visser Gravel & Excavating | Distribution Maint. | $52.63  |
| **\*** | WAPA | Purchased power | $23,673.18  |
| **\*** | Wesco Distribution | Distribution Maint. | $248.78  |
|  |  |  |  |
|  |  |  | **$197,140.24**  |
|  | **MISC.** |  |  |
| **\*** | Meter Deposit Refunds | Two Refunds | $490.00  |
|  |  |  | **$490.00**  |
|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac  | Aflac for July 2020 payroll | $336.86  |
| **\*** | Delta Dental | Dental Insurance for September 2020 | $126.28  |
| **\*** | Iowa State Bank | HSA Contrib. for July 2020 | $200.00  |
| **\*** | Sanborn Savings Bank | HSA Contrib. for July 2020 | $283.00  |
| **\*** | United Healthcare | Life/STD/LTD for September 2020 | $170.81  |
| **\*** | Wellmark | Health Insurance for September 2020 | $6,523.85  |
|  |  |  | **$7,640.80**  |
| **\*** | checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$205,271.04**  |

For July 2020 – Accounts Receivable: $246,902.88 Accounts Payable: $249,677.13

Motion Boelter, seconded by Maranell to approve the following July 2020 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Maranell introduced Resolution #2020-14 “A RESOLUTION TAKING ADDITIONAL ACTION ON PROPOSAL TO ENTER INTO AN ELECTRIC REVENUE LOAN AGREEMENT AND AUTHORIZING THE USE OF A PRELIMINARY STATEMENT IN CONNECTION WITH THE SALE OF BONDS THEREUNDER” and moved the same be adopted. Seconded by Boelter, and upon the roll being called, the following named members of the board voted:

AYES: Boelter, Maranell, and Rydberg

NAYES: None

Motion carried: 3-0

Updates were given regarding the H-M-S Middle School project.

The next Sanborn Electric and Telecommunications Utility Board Meeting is set for Wednesday, September 30, 2020, at 7:00 a.m. There being no further business, motion Boelter, seconded by Boelter to adjourn at 8:00 a.m. Motion carried 3-0.

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Prepared by Michelle Vos